

Alberta Regional Libraries Fall Conferences 2011
Slave Lake Public Library Fundraiser - promoted by Legacy Library Services

The majority of fundraising dollars were earned through the Peace Library System, home system of Slave Lake Public Library. The remaining income was quite evenly distributed through the conferences hosted by Northern Lights Library System, Yellowhead Regional Library and Parkland Regional Library.

Fundraising sales took place during breaks and available vendor visiting opportunities over a total of 6 conference days, with approximately 500 to 600 delegates in attendance.

Nine (9) "Conference Cash" coupons (valued at \$10 each) from Legacy Library Services were redeemed at the conferences, and are included in the total funds raised.

	Total Sold	Cost \$	Sell \$	Margin	Profit
Moovie Bookmark	143	\$3.95	\$ 6.00	\$2.05	\$293.15
Hookmark	3	8.00	15.00	7.00	\$ 21.00
Bookmark Magnifier	8	1.12	3.00	1.88	\$ 15.04
Library Card Magnifier	6	.73	2.00	1.27	\$ 7.62
Lens Cleaning Kit	19	2.60	5.00	2.40	\$ 45.60
Book Bag	8	3.00	5.00	2.00	\$ 16.00
Book Light	12	7.80	15.00	7.20	\$ 86.40
Sub Total Gross Profit					\$484.81
Less: GST on Cost					< 38.44>
Sub Total Profit					\$446.37
Less: GST paid on Sales					< 49.02>
Less: Cash Shortages due to items picked up (assumed to be free?*)					< 53.00>
Total Actual Profit					\$344.35
<i>Corporate Contribution from Legacy Library Services</i>					<i>\$155.65</i>
Total Donation to Slave Lake Public Library					\$500.00

NOTES:

Total Investment in product: \$769.19 plus GST = \$807.63

GST on Cost: Cost prices on each item do not include GST (see deduction after profits)

Return on Investment = 55% (based on the Sub Total Profit from Investment)

The remaining deductions (GST on Sales and Cash Shortages) would not normally affect the income for most fundraisers. We did not charge GST on sales for ease of handling during the conferences, but the amount was broken down in our accounting system and has been paid out to Revenue Canada.

* It is worthy to note that many vendors commonly supply free products to clients at conferences – this may be the reason that some items went missing from the fundraising tables. *A good lesson to learn, though, regarding sales of popular items!*